

1 ENGROSSED SENATE
2 BILL NO. 1423

By: Schulz of the Senate

3 and

4 McCall of the House

5
6 An Act relating to tax on freight cars; amending 68
7 O.S. 2011, Section 2204, which relates to
8 apportionment of tax; providing exception; modifying
9 apportionment; providing an effective date; and
10 declaring an emergency.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2204, is
13 amended to read as follows:

14 Section 2204. ~~All~~ Except as otherwise provided in this section,
15 all revenues collected pursuant to the provisions of Section 2201 et
16 seq. of this title shall be paid by the Tax Commission to the State
17 Treasurer and placed to the credit of the Oklahoma Department of
18 Transportation in the Railroad Maintenance Revolving Fund for the
19 implementation of the Railroad Revitalization Act or for matching of
20 available federal funds for at-grade railroad crossing protection
21 projects. Such crossing projects must be authorized by the
22 Transportation Commission. Provided, in no event shall the revenue
23 apportioned pursuant to this section exceed the 3-year average of
24 the total fiscal year amounts apportioned in fiscal years 2015, 2016

1 and 2017. Any amount in excess of the 3-year average shall be
2 placed to the credit of the General Revenue Fund.

3 SECTION 2. This act shall become effective July 1, 2018.

4 SECTION 3. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

8 Passed the Senate the 7th day of March, 2018.

9
10 _____
11 Presiding Officer of the Senate

12 Passed the House of Representatives the ____ day of _____,
13 2018.

14
15 _____
16 Presiding Officer of the House
17 of Representatives
18
19
20
21
22
23
24